

FISCAL NOTE

HJR 16

January 18, 2005

SUMMARY OF BILL: Proposes to amend Article II, Section 28 of the Constitution of Tennessee to provide that *the legislature shall have no power or authority to levy sales and use taxes upon goods or services*. The foregoing amendment shall be referred to the 105th General Assembly and this resolution proposing such amendment shall be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

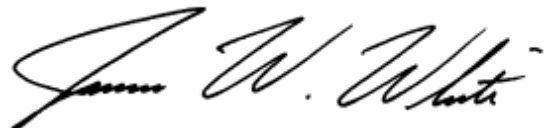
Increase State Expenditures - \$20,000 One-Time

Assumptions:

- A one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.
- Article XI, Section 3, of the Constitution requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2006.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director